

## **WAITLIST**

### **Q. Is the waitlist fee a one-time fee or an annual fee?**

A. The waitlist fee (\$25) is a one-time fee that is charged when a family first joins the waitlist(s).

### **Q. Can a family join the waitlist for a share and the waitlist for a rental?**

A. Yes. A family can choose to be on one or both waitlists. The fee is the same if the family is placed on one or both waitlists. The rentals turn over more quickly from year to year, so a family is likely to be offered a rental before they are offered a share.

### **Q. What is the difference between a shareholder and a renter?**

A. Shareholders and renters are both “members” of PHRA and have full use of all of the club’s facilities. Shareholders (also referred to as “equity members”) must pay to purchase a share, are co-owners of the club, have voting rights, and may serve on the Board. Renters (also referred to as “non-equity members”) do not need to pay for the purchase a share, are not considered co-owners, do not have voting rights and may not serve on the Board. Both shareholders and renters pay annual dues. Renter dues are higher than shareholder dues. Renters may stay on the waitlist for a share and become shareholders when a share becomes available.

## **INACTIVE STATUS**

### **Q. Who is allowed to go inactive?**

A. Shareholders may go inactive for two reasons: 1) overseas assignments or 2) hardship reasons. Renters may go inactive only for hardship reasons. (See by-law amendments of 2020 Article XI, Section 1.c.).

### **Q. Who determines whether a shareholder or renter can go inactive for hardship reasons?**

A. The Registrar/Board must grant permission for a shareholder or renter to go inactive for hardship reasons. Some examples of hardship include, but are not limited to, medical emergency, loss of income or job, or fire. All information provided by the shareholder or renter to the Registrar/Board will be kept strictly confidential.

**Q. If a shareholder or renter goes inactive for hardship reasons, what is the fee?**

A. There is no fee.

**Q. Can a *shareholder* that is overseas and renting their house allow their tenant to use their membership while they are overseas?**

A. Yes. The shareholder will be changed to “Inactive – Overseas” status and pay an inactive fee. The tenant will be offered a rental and, if they accept, will pay dues as renters. (See by-laws Article XI, Section 2.a.)

**Q. Can a *renter* that is overseas and renting their house allow their tenant to use their membership while they are overseas?**

A. No

#### **TRANSFERRING A SHARE WITH THE SALE OF A HOUSE**

**Q. When a shareholder sells their house, can they transfer their share to the new owner?**

A. Yes. (See by-laws Article I, Section 3.a.)

**Q. When a shareholder transfers their share to a new owner, who pays the transfer fee?**

A. The new owner of the house pays the transfer fee (\$50) along with their shareholder dues.

**Q. When a renter sells their house, can they transfer their rental to the new owner?**

A. No.

#### **DUES & SHARE PRICE**

**Q. If a shareholder or renter joins or moves away part-way through the summer, are the dues pro-rated?**

A. No.

**Q. Does the price (value) of a PHRA share increase every year?**

A. The price of a PHRA share is adjusted each year. Historically, the price of a share has increased most years, but it does not increase every year.

**Q. If a renter has paid their annual dues and then purchases a share, will a refund be issued for the difference in annual dues?**

A. Yes. Rental dues are higher than shareholder dues. If a renter purchases a share, the difference in annual dues will be refunded to the new shareholder, provided the transition occurs prior to or early in the season.